The Patrician Condominium Association, Inc.

For the Period Ended November 30, 2024



By: Tamar and Associates, LLC.

TAMAR AND ASSOCIATES, LLC

For

THE PATRICIAN CONDOMINIUM ASSOCIATION, INC.

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED NOVEMBER 30, 2024

Florida statutes and regulations require us to prepare your financial statements in accordance with the standards established by the AICPA (American Institute of CPA's) and the FASB (Financial Accounting Standards Board). The myriad of preparation and reporting guidelines are collectively referred to as GAAP (Generally Accepted Accounting Principles) and GAAS (Generally Accepted Auditing Standards).

The FDIC insures up to a maximum of \$250,000 for each banking relationship. There may be times when the Association's funds exceed this amount.

During the review of your financial statements for the period stated above, we noted certain line items contained within the details of the reporting that require additional identification and warrant further inquiry. The following items are being brought to your attention:

NOTES - THIS PERIOD

1. For the following bank accounts, there were no transactions during the month and both opening and closing balances are Zero. Bank statements and Bank Recon Statements for these accounts are not included in the financial report.

(GL: 1030, (a/c 3439) GL: 1050, (a/c 3471) GL: 1070 (a/c 3498) and GL 1080 (a/c 3463)

2. Financial summary of operations during Nov. 2024 and year to date is presented below:

	F	or Nov. 2	024	Yr. to	Date - No	in \$ '000	
Particulars	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income	149	148	0	1,646	1,632	15	1,780
Expenses	174	141	-32	1,314	1,556	242	1,698
Operating Net Income	-25	7	-32	332	75	257	82
Reserve Expense	7	7	0	75	75	0	82
Net Income	-32	0	-32	257	0	257	0

Tamara Martin, MAcc., CAM Tamar and Associates, LLC Plantation, FL

The Patrician Condominium Association, Inc. Balance Sheet 11/30/2024

	Operating	Reserve	Other	Total
Assets				
Cash-Operating				
1010 - Truist Bank - Oper (4838) NEW	\$425,008.18			\$425,008.18
1090 - Truist Bank Escrow (3420)	\$12,610.17			\$12,610.17
Total Cash-Operating	\$437,618.35	\$0.00	\$0.00	\$437,618.35
<u>Cash-Reserves</u>				
1100 - Truist Bank RSV (3412)		\$156,785.83		\$156,785.83
1120 - Truist MM RSV (3447)		\$110.76		\$110.76
1125 - Morgan Stanley xxx9634		\$515,749.91		\$515,749.91
Total Cash-Reserves	\$0.00	\$672,646.50		\$672,646.50
Asset	# 50.050.40			# 50.050.40
1200 - Member Assessments Receivable	\$50,653.48			\$50,653.48
1215 - Other Receivables	\$25.00		#004.70	\$25.00
1245 - Special Assessment 2022 Receivables			\$324.76	\$324.76
1260 - Special Assessment Receivable 1299 - Allowance for Bad Debt	(\$10.249.92)		(\$1,410.90)	(\$1,410.90)
	(\$19,348.83)		(P4 000 44)	(\$19,348.83)
Total Asset	\$31,329.65		(\$1,086.14)	\$30,243.51
Other Assets				
1300 - Prepaid Insurance	\$283,864.39			\$283,864.39
1310 - Prepaid Expenses	\$850.54			\$850.54
1370 - Due to/from Reserve Fund	\$206,775.19	(0000 10)		\$206,775.19
1380 - Due to/fromm Operating Fund	* • • • • • • • • • • • • • • • • • • •	(\$206,775.19)		(\$206,775.19)
1400 - Furniture & Equipment	\$104,719.55			\$104,719.55
1410 - Accumulated Depreciation	(\$104,719.55)			(\$104,719.55)
Total Other Assets	\$491,490.12	(\$206,775.19)	\$0.00	\$284,714.93
Assets Total	\$960,438.12	\$465,871.31	(\$1,086.14)	\$1,425,223.29
Liabilities & Equity	Operating	Reserve	Other	Total
Liability				
2000 - Prepaid Maint Assessments	\$66,146.57			\$66,146.57
2150 - Insurance Payable	\$265,735.52			\$265,735.52
2200 - Accrued Expenses	\$47,604.88			\$47,604.88
2300 - Security Deposits	\$12,900.16			\$12,900.16
2360 - Other Payables	\$1,300.86			\$1,300.86
<u>Total Liability</u>	\$393,687.99	\$0.00	\$0.00	\$393,687.99
Reserve Expense				
3000 - Reserve Pool		\$439,396.78		\$439,396.78
3030 - Reserve Interest		\$26,474.52		\$26,474.52
Total Reserve Expense		\$465,871.30		\$465,871.30
Fund Balance				4
3510 - Prior Year Adjustments	\$7,881.23			\$7,881.23
Total Fund Balance	\$7,881.23		\$0.00	\$7,881.23

The Patrician Condominium Association, Inc. Balance Sheet 11/30/2024

	Operating	Reserve	Other	Total
Retained Earnings	\$300,731.71	\$0.00	\$0.00	\$300,731.71
Net Income	\$257,051.06	\$0.00	\$0.00	\$257,051.06
Liabilities and Equity Total	\$959,351.99	\$465,871.30	\$0.00	\$1,425,223.29

The Patrician Condominium Association, Inc. Budget Comparison Report 11/1/2024 - 11/30/2024

	11/1/2024 - 11/30/2024		1/1.				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Income							
4000 - Member Maintenance Fees	\$139.810.46	\$139,810.42	\$0.04	\$1,537,915.09	\$1,537,914.62	\$0.47	\$1,677,725.00
4010 - Reserve Assessment Income	\$6,852.34	\$6,852.33	\$0.01	\$75,375.71	\$75,375.63	\$0.08	\$82,228.00
4030 - Application Fee Income	\$100.00	\$41.67	\$58.33	\$3,410.00	\$458.37	\$2,951.63	\$500.00
4050 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$5,554.71	\$0.00	\$5,554.71	\$0.00
4075 - Interest Income	\$35.85	\$8.33	\$27.52	\$1,049.55	\$91.63	\$957.92	\$100.00
4080 - Key Fob/QPass Income	\$0.00	\$83.33	(\$83.33)	\$825.01	\$916.63	(\$91.62)	\$1,000.00
4085 - Late Fee Income	\$75.00	\$125.00	(\$50.00)	\$550.01	\$1,375.00	(\$824.99)	\$1,500.00
4090 - Laundry Income	\$1,943.00	\$1,333.33	\$609.67	\$12,841.00	\$14,666.63	(\$1,825.63)	\$16,000.00
4100 - Miscellaneous Income	\$0.00	\$83.33	(\$83.33)	\$8,904.99	\$916.63	\$7,988.36	\$1,000.00
4200 - Screening Fees	\$0.00	\$0.00	\$0.00	(\$53.90)	\$0.00	(\$53.90)	\$0.00
Total Income		\$148,337.74	\$478.91	\$1,646,372.17		\$14,657.03	\$1,780,053.00
Total meome	φ140,010.03	ψ140,337.74	ψ470.91	φ1,040,372.17	φ1,031,713.14	ψ14,007 . 00	\$1,780,033.00
Total Income	\$148,816.65	\$148,337.74	\$478.91	\$1,646,372.17	\$1,631,715.14	\$14,657.03	\$1,780,053.00
Expense							
Administrative Exp.							
5000 - Administrative Expenses	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
5020 - Audit Fees	\$500.00	\$500.00	\$0.00	\$5,300.00	\$5,500.00	\$200.00	\$6,000.00
5025 - Bad Debt Expense	\$0.00	\$166.67	\$166.67	\$0.00	\$1,833.37	\$1,833.37	\$2,000.00
5030 - Bank Charges	\$0.00	\$41.67	\$41.67	\$90.16	\$458.37	\$368.21	\$500.00
5035 - Computer Expenses	\$0.00	\$125.00	\$125.00	\$344.11	\$1,375.00	\$1,030.89	\$1,500.00
5040 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$156.00	\$0.00	(\$156.00)	\$0.00
5070 - Legal Fees - Collections	\$0.00	\$625.00	\$625.00	\$6,825.49	\$6,875.00	\$49.51	\$7,500.00
5080 - Legal Fees - Other	\$611.80	\$0.00	(\$611.80)	\$2,551.80	\$0.00	(\$2,551.80)	\$0.00
5085 - License Fees & Permit-Pool/Spa	\$0.00	\$0.00	\$0.00	\$300.15	\$0.00	(\$300.15)	\$0.00
5090 - License Fees & Permits	\$175.01	\$166.67	(\$8.34)	\$639.82	\$1,833.37	\$1,193.55	\$2,000.00
5095 - Loan Int. Repayment - XXXX	\$0.00	\$5,833.33	\$5,833.33	\$1,474.79	\$64,166.63	\$62,691.84	\$70,000.00
5100 - Miscellaneous Expense	\$0.00	\$41.67	\$41.67	\$500.01	\$458.37	(\$41.64)	\$500.00
5150 - Office Expenses	\$179.97	\$208.33	\$28.36	\$1,739.07	\$2,291.63	\$552.56	\$2,500.00
5160 - Postage & Printing	\$0.00	\$166.67	\$166.67	\$446.01	\$1,833.37	\$1,387.36	\$2,000.00
5170 - Professional Fees - XXXX	\$0.00	\$416.67	\$416.67	\$6,402.70	\$4,583.37	(\$1,819.33)	\$5,000.00
5180 - Screening Fees Expense	\$0.00	\$83.33	\$83.33	\$313.85	\$916.63	\$602.78	\$1,000.00
5185 - Social Events	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	(\$100.00)	\$0.00
5190 - Uniforms	\$0.00	\$83.33	\$83.33	\$874.68	\$916.63	\$41.95	\$1,000.00
Total Administrative Exp.	\$1,466.78	\$8,500.01	\$7,033.23	\$28,058.64	\$93,500.11	\$65,441.47	\$102,000.00
Contracts							
6000 - Cable	\$11,367.07	\$11,643.58	\$276.51	\$123,385.34	\$128,079.38	\$4,694.04	\$139,723.00
6010 - Alarm Monitoring	\$0.00	\$674.08	\$674.08	\$642.00	\$7,414.88	\$6,772.88	\$8,089.00
6020 - FOB/Entry System Contract	\$0.00	\$0.00	\$0.00	\$195.80	\$0.00	(\$195.80)	\$0.00
6030 - Elevator Contract	\$850.53	\$854.67	\$4.14	\$6,582.42	\$9,401.37	\$2,818.95	\$10,256.00
6050 - Exterminator Contract	\$509.00	\$334.75	(\$174.25)	\$4,679.00	\$3,682.25	(\$996.75)	\$4,017.00
6060 - Fire Alarm System	\$238.08	\$0.00	(\$238.08)	\$8,328.41	\$0.00	(\$8,328.41)	\$0.00
6080 - HVAC System	\$0.00	\$2,500.17	\$2,500.17	\$616.87	\$27,501.87	\$26,885.00	\$30,002.00
6090 - Holiday Decorations	\$0.00	\$120.67	\$120.67	\$0.00	\$1,327.37	\$1,327.37	\$1,448.00
6110 - Landscaping Services	\$1,325.00	\$1,364.75	\$39.75	\$14,575.00	\$15,012.25	\$437.25	\$16,377.00
6130 - Accounting Fees	\$350.00	\$313.75	(\$36.25)	\$5,453.07	\$3,451.25	(\$2,001.82)	\$3,765.00

The Patrician Condominium Association, Inc. Budget Comparison Report 11/1/2024 - 11/30/2024

Part		11/1/2024 - 11/30/2024		2024	1/1/2024 - 11/30/2024			
Section Sect		Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	6160 - Pool / Spa Contract							
Insurance S500 - Insurance - General S51,010,66 S50,500,00 (\$510,66) S290,045,38 \$555,500,00 \$265,454,62 \$606,000,00 \$200 - \$100,000 \$200,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$	6200 - Water Treatment	\$292.21	\$278.92	(\$13.29)	\$3,214.31	\$3,068.12	(\$146.19)	\$3,347.00
Insurance S500 - Insurance - General S51,010,66 S50,500,00 (\$510,66) S290,045,38 \$555,500,00 \$265,454,62 \$606,000,00 \$200 - \$100,000 \$200,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$100,000 \$200 - \$	Total Contracts	\$15,346.89	\$18,500.09		\$173,297.22	\$203,500.99	\$30,203.77	\$222,001.00
Payrol Payr	<u>Insurance</u>							
Payroll S200 - Payroll - Combined \$28,028,75 \$24,668,67 \$(\$1,360,08) \$268,484,69 \$271,355,37 \$2,870,68 \$296,024,00 \$205 - Payroll Fees - ADP \$205,00 \$0.00 \$200,00 \$1,294,70 \$0.00 \$12,047,00 \$0.00 \$2010 - Molding Borus \$0.00 \$0.00 \$0.00 \$0.00 \$5,000,00 \$0.00 \$65,000,00 \$0.00 \$65,000,00 \$0.00 \$65,000,00 \$0.00 \$0.00 \$0.00 \$220 - Workers Compensation ADP \$0.00 \$5,000,00 \$5,000,00 \$5,500,00 \$65,000,00 \$6,000,00 \$200,0	5500 - Insurance - General	\$51,010.66	\$50,500.00	(\$510.66)	\$290,045.38	\$555,500.00	\$265,454.62	\$606,000.00
Section Sect	Total Insurance	\$51,010.66	\$50,500.00	(\$510.66)	\$290,045.38	\$555,500.00	\$265,454.62	\$606,000.00
Section Sect								
Section Sect	<u>Payroll</u>							
Section Sect	5200 - Payroll - Combined	\$26,028.75	\$24,668.67	(\$1,360.08)	\$268,484.69	\$271,355.37	\$2,870.68	\$296,024.00
5215 - Employee Subsidized Insurance \$0.00	5205 - Payroll Fees - ADP	\$205.00	\$0.00	(\$205.00)	\$1,294.70	\$0.00	(\$1,294.70)	\$0.00
Section Sect	5210 - Holiday Bonus	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00
Total Payroll \$26,233.75 \$25,168.67 \$1,065.08 \$280,907.39 \$276,855.37 \$34,052.02 \$302,024.00	5215 - Employee Subsidized Insurance	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	(\$5,000.00)	\$0.00
Repair & Maintenance T000 - Building Repair & Supplies \$18,631.67 \$5,833.33 \$12,798.34 \$162,409.29 \$64,166.63 \$98,242.66 \$70,000.00 \$7010 - Building Upgrades \$3,865.80 \$1,866.67 \$2,199.13 \$40,281.16 \$18,333.37 \$21,947.79 \$20,000.00 \$7050 - Gate Clickers \$0.00 \$13,25.00 \$13,75.00 \$1,375.00 \$1,375.00 \$1,375.00 \$1,375.00 \$1,375.00 \$1,375.00 \$1,375.00 \$1,500.00 \$7060 - Gate/Access Entry System \$160.00 \$333.33 \$183.33 \$7,010.00 \$3,366.63 \$3,343.73 \$4,000.00 \$7070 - Elevator Repairs \$0.00 \$3,000 \$30.00 \$3,066.63 \$3,348.37 \$3,871.44 \$20,000.00 \$710 - RM - Air Conditioning \$33,269.20 \$3,333.33 \$2,935.87 \$57,813.33 \$3,676.60 \$21,146.93 \$18,333.7 \$3,871.44 \$20,000.00 \$7,100 - RM - Air Conditioning \$33,269.20 \$3,333.33 \$3,29,358.77 \$57,813.33 \$36,666.63 \$21,146.87 \$40,000.00 \$7,100 - RM - Air Conditioning \$33,269.20 \$3,333.33 \$3,29,358.77 \$5,7813.33 \$823.37 \$2,000.00 \$7,134 \$1,000 \$1,833.37 \$823.37 \$2,000.00 \$1,000	5220 - Workers Compensation ADP	\$0.00	\$500.00	\$500.00	\$5,928.00	\$5,500.00	(\$428.00)	\$6,000.00
\$\frac{7000}{7000} - \text{Building Repair & Supplies} \$18,631.67 \$5,833.33 \$12,798.34 \$162,409.29 \$64,166.63 \$98,242.66 \$70,000.00 \$7010 - \text{Building Upgrades} \$3,865.80 \$1,666.67 \$12,500 \$40,281.16 \$18,333.37 \$24,194.79 \$20,000.00 \$10,000 \$13,755.00 \$1,375.00 \$1,500.00 \$10,000 \$1,000	Total Payroll	\$26,233.75	\$25,168.67	(\$1,065.08)	\$280,907.39	\$276,855.37	(\$4,052.02)	\$302,024.00
\$\frac{7000}{7000} - \text{Building Repair & Supplies} \text{\$\frac{5}{3}\$, 865.80} \text{\$\frac{5}{3}\$, 865.80} \text{\$\frac{5}{3}\$, 865.80} \text{\$\frac{5}{3}\$, 666.67} \text{\$\frac{5}{2}\$, 199.13} \text{\$\frac{5}{3}\$, 40.281.16} \text{\$\frac{5}{3}\$, 333.37} \text{\$\frac{5}{2}\$, 199.13} \text{\$\frac{5}{3}\$, 00.00}								
	Repair & Maintenance							
7050 - Gate Clickers \$0.00 \$125.00 \$125.00 \$125.00 \$13,75.00 \$1,375.00 \$1,500.00 7060 - Gate/Access Entry System \$150.00 \$333.33 \$183.33 \$7,010.00 \$3,666.63 \$(3,343.37) \$4,000.00 7070 - Elevator Repairs \$0.00 \$1,666.67 \$1,666.67 \$14,461.93 \$18,333.37 \$8,211.44 \$20,000.00 7100 - Hurricane Damages \$0.00 \$0.00 \$300.00 \$0.00 \$0.00 \$0.00 7110 - RM - Air Conditioning \$33,269.20 \$3,333.33 \$29,935.87) \$57,813.50 \$36,666.63 \$21,146.87 \$40,000.00 7120 - Irrigation & Supplies \$142.28 \$0.00 \$166.67 \$1,610.00 \$1,833.37 \$82.33 \$2,000.00 7140 - Landscape Extras \$0.00 \$0.00 \$0.00 \$7,734.81 \$0.00 \$26,773.67 \$0.00 \$26,7367 \$0.00 \$26,7367 \$0.00 \$26,7367 \$0.00 \$26,7367 \$0.00 \$26,750.07 \$0.00 \$15,500.00 \$26,753.67 \$0.00 \$26,673.67 \$0.00	7000 - Building Repair & Supplies	\$18,631.67	\$5,833.33	(\$12,798.34)	\$162,409.29	\$64,166.63	(\$98,242.66)	\$70,000.00
\$\frac{7}{100} - \text{Gate} \$\frac{1}{150} \text{Coss} \$\frac{1}{15	7010 - Building Upgrades	\$3,865.80	\$1,666.67	(\$2,199.13)	\$40,281.16	\$18,333.37	(\$21,947.79)	\$20,000.00
7070 - Elevator Repairs \$0.00 \$1,666.67 \$14,461.93 \$18,333.37 \$3,871.44 \$20,000.00 7100 - Hurricane Damages \$0.00 \$166.67 \$1,610.00 \$1,833.37 \$820.37 \$2,000.00 \$0.00 \$166.67 \$1,610.00 \$1,833.37 \$823.37 \$2,000.00 \$0.00 \$1,625.73.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$2,673.67 \$0.00 \$0.00	7050 - Gate Clickers	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00
Part	7060 - Gate/Access Entry System	\$150.00	\$333.33	\$183.33	\$7,010.00	\$3,666.63	(\$3,343.37)	\$4,000.00
7110 - RM - Air Conditioning \$33,269.20 \$3,333.33 \$(29,935.87) \$57,813.50 \$36,666.63 \$(21,146.87) \$40,000.00 7120 - Irrigation & Supplies \$0.00 \$166.67 \$166.67 \$1,010.00 \$1,833.37 \$823.37 \$2,000.00 7130 - Janitorial Supplies \$142.28 \$0.00 \$(5142.28) \$2,673.67 \$0.00 \$(5,734.81) \$0.00 7140 - Landscape Extras \$0.00 \$0.00 \$0.00 \$7,734.81 \$0.00 \$(5,734.81) \$0.00 7150 - Life Safety Equipmt \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 7150 - Plumbing Repairs & Supplies \$0.00 \$166.67 \$(1,658.33) \$27,788.61 \$1,833.37 \$25,955.24 \$2,000.00 7190 - Pool Repairs & Supplies \$1,825.00 \$166.67 \$(1,658.33) \$3,666.63 \$3,666.63 \$3,666.63 \$3,666.63 \$4,000.00 7210 - RM - Supplies \$0.00 \$333.33 \$333.33 \$0.00 \$3,666.63 \$3,666.63 \$3,666.63 \$4,668.93 \$4,600.00	7070 - Elevator Repairs	\$0.00	\$1,666.67	\$1,666.67	\$14,461.93	\$18,333.37	\$3,871.44	\$20,000.00
7120 - Irrigation & Supplies \$0.00 \$166.67 \$166.67 \$1,010.00 \$1,833.37 \$823.37 \$2,000.00 7130 - Janitorial Supplies \$142.28 \$0.00 \$142.28 \$2,673.67 \$0.00 \$(5,673.67) \$0.00 7140 - Landscape Extras \$0.00 \$0.00 \$7,734.81 \$0.00 \$7,734.81 \$0.00 \$7,734.81 \$0.00 \$5,000.00 \$6,673.67) \$4,583.37 \$4,583.37 \$5,000.00 \$5,000.00 \$166.7 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$6,346.68 \$0.00 \$6,346.68 \$0.00 \$6,346.68 \$0.00 \$246.79 \$625.00 \$200.21 \$3,667.60 \$6,875.00 \$3,207.40 \$7,500.00 \$7,500.00 \$0.00 \$0.00 \$3,666.63 \$3,666.63 \$4,000.00 \$7,500.00 \$0.00 \$13,750.00 \$13,750.00 \$13,750.00 \$13,750.00 \$13,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 <	7100 - Hurricane Damages	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	(\$300.00)	\$0.00
7130 - Janitorial Supplies \$142.28 \$0.00 \$142.28 \$2,673.67 \$0.00 \$2,673.67 \$0.00 7140 - Landscape Extras \$0.00 \$0.00 \$7,734.81 \$0,00 \$7,734.81 \$0,00 \$7,734.81 \$0,00 \$5,734.81 \$0,00 \$1,683.37 \$4,583.37 \$5,000.00 \$160.00 \$0.00 \$0.00 \$346.68 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 \$160.00 \$160.67 \$1,685.33 \$27,788.61 \$1,833.37 \$4,583.37 \$20,000.00 \$10.00	7110 - RM - Air Conditioning	\$33,269.20	\$3,333.33	(\$29,935.87)	\$57,813.50	\$36,666.63	(\$21,146.87)	\$40,000.00
7140 - Landscape Extras \$0,00 \$0,00 \$0,00 \$7,734,81 \$0,00 \$7,734,81 \$0,00 \$7,734,81 \$0,00 \$0,00 \$0,00 \$416,67 \$40,00 \$44,583,37 \$4,583,37 \$5,000,00 7160 - Painting Supplies \$0,00 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$346,68 \$0,00 \$33,00 \$346,68 \$0,00 \$33,00 \$346,68 \$0,00 \$33,00 \$36,67,60 \$6,875,00 \$32,074,0 \$7,500,00 \$720 - Roffing \$0,00 \$333,33 \$333,33 \$3,00 \$33,666,63 \$3,666,63 \$4,600,00 \$4,500,00 \$2,750,00 \$3,750,00 \$15,000,00 \$2,720 - Water Treatment \$0,00 \$2,750,00 \$2,750,00 \$2,750,00 \$2,750,00 \$2,750,00 \$2,750,00 \$2,7	7120 - Irrigation & Supplies	\$0.00	\$166.67	\$166.67	\$1,010.00	\$1,833.37	\$823.37	\$2,000.00
7150 - LIfe Safety Equipmt \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 7160 - Painting Supplies \$0.00 \$0.00 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$0.00 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 \$200.00 \$166.67 \$166.00 \$166.67 \$160.00 \$166.67 \$160.00 \$160.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00 \$17,500.00	7130 - Janitorial Supplies	\$142.28	\$0.00	(\$142.28)	\$2,673.67	\$0.00	(\$2,673.67)	\$0.00
7160 - Painting Supplies \$0.00 \$0.00 \$0.00 \$346.68 \$0.00 \$346.68 \$0.00 7180 - Plumbing Repairs & Supplies \$1,825.00 \$166.67 \$(\$1,658.33) \$27,788.61 \$1,833.37 \$(\$25,955.24) \$2,000.00 7190 - Pool Repairs & Supplies \$424.79 \$625.00 \$200.21 \$3,667.60 \$6,875.00 \$3,207.40 \$7,500.00 7200 - Roofing \$0.00 \$3333.33 \$333.33 \$0.00 \$13,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$2,750.00 \$3,000.00 \$2,291.63 \$2,291.63 \$2,291.63 \$2,291.63 \$2,291.63 \$2,291.63 \$2,291.63 \$2,291.63 <t< td=""><td>7140 - Landscape Extras</td><td>\$0.00</td><td>\$0.00</td><td>\$0.00</td><td>\$7,734.81</td><td>\$0.00</td><td>(\$7,734.81)</td><td>\$0.00</td></t<>	7140 - Landscape Extras	\$0.00	\$0.00	\$0.00	\$7,734.81	\$0.00	(\$7,734.81)	\$0.00
7180 - Plumbing Repairs & Supplies \$1,825.00 \$166.67 (\$1,658.33) \$27,788.61 \$1,833.37 (\$25,955.24) \$2,000.00 7190 - Pool Repairs & Supplies \$424.79 \$625.00 \$200.21 \$3,667.60 \$6,875.00 \$3,207.40 \$7,500.00 7200 - Roofing \$0.00 \$333.33 \$333.33 \$0.00 \$3,666.63 \$3,666.63 \$4,000.00 7210 - RM - Supplies \$0.00 \$1,250.00 \$1,250.00 \$0.00 \$13,750.00 \$13,750.00 \$15,000.00 7220 - Water Treatment \$0.00 \$250.00 \$250.00 \$0.00 \$2,750.00 \$2,750.00 \$3,000.00 7230 - Tree Trimming \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 7001 - Contingency \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 101 - Repair & Maintenance \$58,308.74 \$16,791.67 \$415.70.70 \$325,497.25 \$184,708.37 \$140,788.88 \$201,500.00 5300 - Electricity \$12,430.85 \$12,000.00<	7150 - LIfe Safety Equipmt	\$0.00	\$416.67	\$416.67	\$0.00	\$4,583.37	\$4,583.37	\$5,000.00
7190 - Pool Repairs & Supplies \$424.79 \$625.00 \$200.21 \$3,667.60 \$6,875.00 \$3,207.40 \$7,500.00 7200 - Roofing \$0.00 \$3333.33 \$333.33 \$0.00 \$3,666.63 \$3,666.63 \$4,000.00 7210 - RM - Supplies \$0.00 \$1,250.00 \$1,250.00 \$0.00 \$13,750.00 \$15,000.00 7220 - Water Treatment \$0.00 \$250.00 \$250.00 \$0.00 \$2,750.00 \$2,750.00 \$3,000.00 7230 - Tree Trimming \$0.00 \$208.33 \$208.33 \$0.00 \$2,291.63 \$2,291.63 \$2,500.00 7600 - Contingency \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 Total Repair & Maintenance \$58,308.74 \$16,791.67 \$41.517.07 \$325,497.25 \$184,708.37 \$140,788.88 \$201,500.00 Utilities 5300 - Electricity \$12,430.85 \$12,000.00 \$430.85 \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5330 - Telephone \$104.75 <t< td=""><td>7160 - Painting Supplies</td><td>\$0.00</td><td>\$0.00</td><td>\$0.00</td><td>\$346.68</td><td>\$0.00</td><td>(\$346.68)</td><td>\$0.00</td></t<>	7160 - Painting Supplies	\$0.00	\$0.00	\$0.00	\$346.68	\$0.00	(\$346.68)	\$0.00
7200 - Roofing \$0.00 \$333.33 \$333.33 \$0.00 \$3,666.63 \$4,000.00 7210 - RM - Supplies \$0.00 \$1,250.00 \$1,250.00 \$0.00 \$13,750.00 \$13,750.00 \$15,000.00 7220 - Water Treatment \$0.00 \$250.00 \$250.00 \$0.00 \$2,750.00 \$2,750.00 \$3,000.00 7230 - Tree Trimming \$0.00 \$208.33 \$208.33 \$0.00 \$2,291.63 \$2,291.63 \$2,500.00 7600 - Contingency \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 Total Repair & Maintenance \$58,308.74 \$16,791.67 \$415,70.7) \$325,497.25 \$184,708.37 \$140,788.88) \$201,500.00 Utilities 5300 - Electricity \$12,430.85 \$12,000.00 \$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5340 - Water & Sewer \$6,850.36	7180 - Plumbing Repairs & Supplies	\$1,825.00	\$166.67	(\$1,658.33)	\$27,788.61	\$1,833.37	(\$25,955.24)	\$2,000.00
7210 - RM - Supplies \$0.00 \$1,250.00 \$1,250.00 \$0.00 \$13,750.00 \$13,750.00 \$15,000.00 7220 - Water Treatment \$0.00 \$250.00 \$250.00 \$0.00 \$2,750.00 \$2,750.00 \$3,000.00 7230 - Tree Trimming \$0.00 \$208.33 \$208.33 \$0.00 \$2,291.63 \$2,291.63 \$2,500.00 7600 - Contingency \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 Total Repair & Maintenance \$58,308.74 \$16,791.67 \$41,517.07 \$325,497.25 \$184,708.37 \$140,788.88 \$201,500.00 Utilities 5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 \$2,742.54) \$800.00 5340 - Water & Sewer	7190 - Pool Repairs & Supplies	\$424.79	\$625.00	\$200.21	\$3,667.60	\$6,875.00	\$3,207.40	\$7,500.00
7220 - Water Treatment \$0.00 \$250.00 \$250.00 \$0.00 \$2,750.00 \$2,750.00 \$3,000.00 7230 - Tree Trimming \$0.00 \$208.33 \$208.33 \$0.00 \$2,291.63 \$2,291.63 \$2,500.00 7600 - Contingency \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 Total Repair & Maintenance \$58,308.74 \$16,791.67 \$415,17.07 \$325,497.25 \$184,708.37 \$140,788.88 \$201,500.00 Utilities \$5300 - Electricity \$12,430.85 \$12,000.00 \$430.85 \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 \$38.08 \$3,475.91 \$733.37 \$2,742.54 \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 \$350.36 \$80,349.49 \$71,500.00 \$8,849.49 \$78,000.00 Total Utilities \$173,876.20	7200 - Roofing	\$0.00	\$333.33	\$333.33	\$0.00	\$3,666.63	\$3,666.63	\$4,000.00
T230 - Tree Trimming \$0.00 \$208.33 \$208.33 \$0.00 \$2,291.63 \$2,291.63 \$2,500.00 7600 - Contingency \$0.00 \$416.67 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 Total Repair & Maintenance \$58,308.74 \$16,791.67 (\$41,517.07) \$325,497.25 \$184,708.37 (\$140,788.88) \$201,500.00 Utilities \$5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 \$350.36) \$80,349.49 \$71,500.00 \$8,849.49) \$78,000.00 Total Utilities \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	7210 - RM - Supplies	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$13,750.00	\$13,750.00	\$15,000.00
7600 - Contingency \$0.00 \$416.67 \$0.00 \$4,583.37 \$4,583.37 \$5,000.00 Total Repair & Maintenance \$58,308.74 \$16,791.67 (\$41,517.07) \$325,497.25 \$184,708.37 (\$140,788.88) \$201,500.00 Utilities \$5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	7220 - Water Treatment	\$0.00	\$250.00	\$250.00	\$0.00	\$2,750.00	\$2,750.00	\$3,000.00
Total Repair & Maintenance \$58,308.74 \$16,791.67 (\$41,517.07) \$325,497.25 \$184,708.37 (\$140,788.88) \$201,500.00 Utilities 5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	7230 - Tree Trimming	\$0.00	\$208.33	\$208.33	\$0.00	\$2,291.63	\$2,291.63	\$2,500.00
Utilities 5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	7600 - Contingency	\$0.00	\$416.67	\$416.67	\$0.00	\$4,583.37	\$4,583.37	\$5,000.00
5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	Total Repair & Maintenance	\$58,308.74	\$16,791.67	(\$41,517.07)	\$325,497.25	\$184,708.37	(\$140,788.88)	\$201,500.00
5300 - Electricity \$12,430.85 \$12,000.00 (\$430.85) \$114,331.86 \$132,000.00 \$17,668.14 \$144,000.00 5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00								
5310 - Natural Gas \$2,123.42 \$3,458.33 \$1,334.91 \$17,982.33 \$38,041.63 \$20,059.30 \$41,500.00 5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00								
5330 - Telephone \$104.75 \$66.67 (\$38.08) \$3,475.91 \$733.37 (\$2,742.54) \$800.00 5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	5300 - Electricity							\$144,000.00
5340 - Water & Sewer \$6,850.36 \$6,500.00 (\$350.36) \$80,349.49 \$71,500.00 (\$8,849.49) \$78,000.00 Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00				\$1,334.91	\$17,982.33		\$20,059.30	·
Total Utilities \$21,509.38 \$22,025.00 \$515.62 \$216,139.59 \$242,275.00 \$26,135.41 \$264,300.00 Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00				(\$38.08)	\$3,475.91			\$800.00
Total Expense \$173,876.20 \$141,485.44 (\$32,390.76) \$1,313,945.47 \$1,556,339.84 \$242,394.37 \$1,697,825.00	5340 - Water & Sewer	\$6,850.36	\$6,500.00	(\$350.36)	\$80,349.49	\$71,500.00	(\$8,849.49)	\$78,000.00
	Total Utilities	\$21,509.38	\$22,025.00	\$515.62	\$216,139.59	\$242,275.00	\$26,135.41	\$264,300.00
Operating Net Income (\$25,059.55) \$6,852.30 (\$31,911.85) \$332,426.70 \$75,375.30 \$257,051.40 \$82,228.00	Total Expense	\$173,876.20	\$141,485.44	(\$32,390.76)	\$1,313,945.47	\$1,556,339.84	\$242,394.37	\$1,697,825.00
Operating Net Income (\$25,059.55) \$6,852.30 (\$31,911.85) \$332,426.70 \$75,375.30 \$257,051.40 \$82,228.00								
	Operating Net Income	(\$25,059.55)	\$6,852.30	(\$31,911.85)	\$332,426.70	\$75,375.30	\$257,051.40	\$82,228.00

Reserve Expense

The Patrician Condominium Association, Inc. Budget Comparison Report 11/1/2024 - 11/30/2024

	11/1/2024 - 11/30/2024			1/1/2			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Expense							
9000 - Reserve Transfer	\$6,852.33	\$6,852.33	\$0.00	\$75,375.64	\$75,375.63	(\$0.01)	\$82,228.00
Total Reserve Expense	\$6,852.33	\$6,852.33	\$0.00	\$75,375.64	\$75,375.63	(\$0.01)	\$82,228.00
Total Reserve Expense	\$6,852.33	\$6,852.33	\$0.00	\$75,375.64	\$75,375.63	(\$0.01)	\$82,228.00
Reserve Net Income	(\$6,852.33)	(\$6,852.33)	\$0.00	(\$75,375.64)	(\$75,375.63)	(\$0.01)	(\$82,228.00)
Net Income	(\$31,911.88)	(\$0.03)	(\$31,911.85)	\$257,051.06	(\$0.33)	\$257,051.39	\$0.00